GrahaEdge

Larsen & Toubro · LT

Larsen & Toubro and the Shani–Budh Exchange

A reading of the chart cast for 7 February 1946, its divisional charts and its record, and the dasha periods that run to the end of 2029.

Company reading · edition sample · prepared by Hardik Vyas, Founder & Astrologer, Vyasji Astrology

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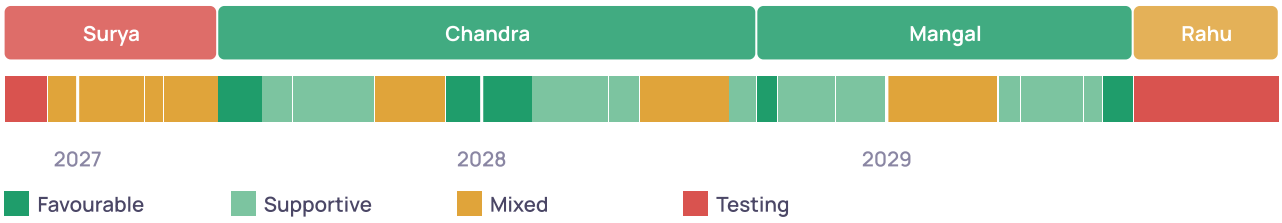
A Meena chart with its Moon on the lagna

Larsen & Toubro was incorporated in Maharashtra on 7 February 1946. Its chart rises in Meena, and the Moon sits in the same sign, in Revati, the last nakshatra of the zodiac. Because the Chandra lagna and the rising sign are the same, every house counted from the Moon is the same house counted from the lagna. The house readings in these pages therefore hold even though the hour of incorporation is not on record.

One idea runs through this reading. The chart ties the company's land, plants and physical assets directly to its income: Budh, lord of the 4th, sits in the 11th, and Shani, lord of the 11th, sits in the 4th. L&T builds on the ground, and its chart turns that ground into gains. Every period below is read for what it does to this link.

The next three years for L&T at a glance

The next three years run hard, then strong, then heavy. Until 8 May 2027 L&T works under pressure: contested business, costly money and close scrutiny of the company itself. From 8 May 2027 to 12 August 2029 the chart is on the company's side, first for new ventures, then for cash and execution. From 12 August 2029 the business turns back to land and plants, with large and partly unplanned moves.



Top band: the antardashas. Lower band: every pratyantar within them, coloured by its verdict.

8 MAY 2027 – 17 JUN 2027

May to June 2027: a fresh start

L&T launches new business lines and presents a confident new face in these six weeks. The Moon, which sits in the company's lagna, runs its own sub-period inside its own period, and Guru's transit backs new ventures.

30 NOV 2027 – 16 FEB 2028

Winter 2027–28: partners and large agreements

L&T signs big contracts and partnerships in these eleven weeks, and they feed straight into earnings. Guru's transit gives the company's 7th house its best support of the three years, and Shani, lord of gains, runs the sub-period.

6 SEP 2028 – 25 SEP 2028

September 2028: funding and capacity

Decisions on funding, government-linked work or new capacity come fast in these three weeks. Mangal, lord of the company's reserves and exalted in its chart of work, rules both layers of the period.

27 OCT 2026 – 5 DEC 2026

Late 2026: structure and leadership under scrutiny

Decisions on the group's structure and management are taken now under close outside scrutiny. Shani sits on the company's rising degree, and Guru, lord of its standing, rules the window from the 8th house of upheaval.

5 DEC 2026 – 20 JAN 2027

December 2026 to January 2027: margins under strain

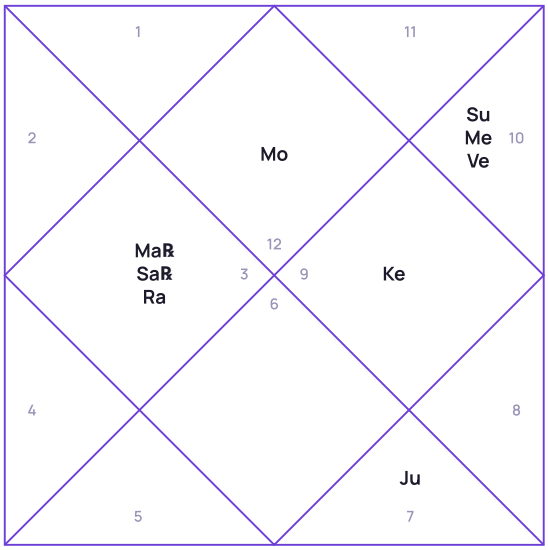
Margins, overseas work and write-offs come under pressure in these seven weeks, and the company's cash keeps it level. The Sun and Shani, natural enemies placed 6th and 8th from each other, run the period together while Shani's transit sits on the company itself.

12 AUG 2029 – 22 DEC 2029

August to December 2029: big moves on the ground

L&T takes big, partly unplanned decisions on plants, sites or a major home-market business in these four months. Rahu enlarges what it touches, and here it runs a doubled period from the company's house of assets.

Six grahas in two signs, Guru alone in Tula



Cast for	1946-02-07 at 10:00 IST, Mumbai
Lagna	Meena 16°, nakshatra Uttara Bhadrapada
Lagna lord	Guru in the 8th house, Tula
Moon	Meena, Revati pada 4
Tithi · Yoga	Shukla Shashthi · Sadhya
Karakas	Atmakaraka: Chandra, Amatyakaraka: Shani

Date of incorporation from the MCA register; time set to 10:00 IST by convention.

The chart is crowded in two places and almost empty elsewhere. Mithuna, the 4th house, holds Mangal, Shani and Rahu. Makara, the 11th, holds Surya, Budh and Shukra. Guru stands alone in Tula in the 8th, Ketu alone in Dhanu in the 10th, and the Moon alone in the lagna. A company with its weight in the 4th and 11th lives off fixed assets and the income they produce. The chart's own shape describes an engineering and construction business.

Chandra sits at 28.5 degrees of Meena in Revati pada 4, a nakshatra ruled by Budh. It rules the 5th house of new ventures and is vargottama, holding the same sign in the Navamsha, which steadies it. It is also the Atmakaraka, the graha at the highest degree. The company's sense of itself is tied to its public face and to its capacity to begin new things.

Guru, lord of the lagna and of the 10th house of authority, sits at 4.2 degrees of Tula in Chitra, a nakshatra of Mangal, in a sign it dislikes and in the 8th house of hidden matters and transformation. Its drishti falls on the 12th, the 2nd and the 4th. The company's identity and standing are bound to long-gestation work, much of it out of public view, and to repeated restructuring. Across the ten divisional charts Guru is evenly balanced: five strong placements, five weak.

Shani, at 26.3 degrees of Mithuna in Punarvasu pada 2, is the strongest graha in the chart, with seven strong placements across the divisional charts against two weak. It rules the 11th of gains and the 12th of losses, is vakri, and is the Amatyakaraka, the graha of the minister who carries out the work. Its drishti falls on the 6th, the 10th and the lagna. Mangal, also vakri, sits beside it at 22.4 degrees in Punarvasu, ruling the 2nd house of reserves and the 9th of fortune and policy support, in a sign it dislikes; its drishti reaches the 7th, 10th and 11th. Rahu, at 4.4 degrees in Mrigashira, completes the group and enlarges whatever its dispositor Budh promises.

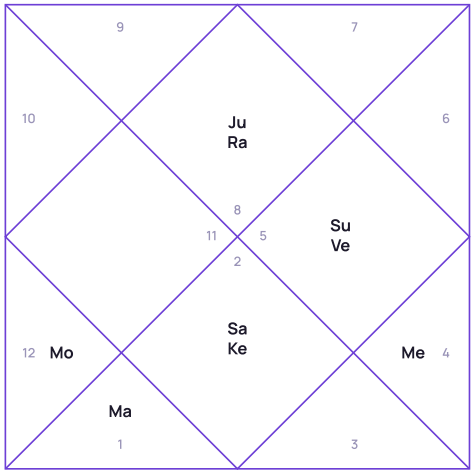
In Makara, Budh at 21.8 degrees in Shravana rules the 4th and the 7th and is combust. Shukra at 26.1 degrees in Dhanishtha rules the 3rd and the 8th and is also combust. Surya at 24.7 degrees in Dhanishtha rules only the 6th, the house of competition and debt, and sits in the sign of its enemy

Shani. All three throw their drishti on the 5th. Ketu, in Mula in the 10th, makes the company's standing technical and impersonal, and looks back at the 4th.

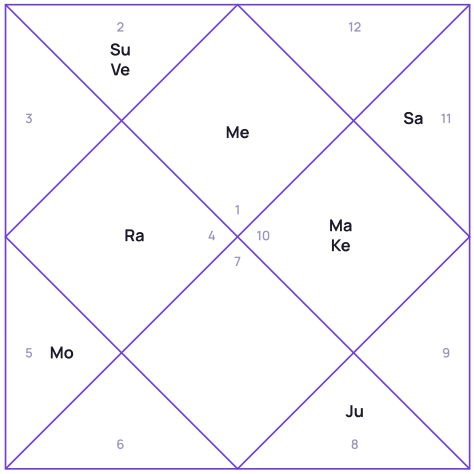
Four yogas matter for the business. A Dhana yoga forms because Shani, lord of the 11th, joins Mangal, lord of the 2nd and 9th: wealth made through physical assets. The Parivartana yoga between Budh and Shani exchanges the 4th and 11th houses. Kemadruma forms because no graha sits on either side of the Moon, which brings spells of isolation and sudden shortage; it is relieved because Mangal, Shani and Rahu stand in the 4th and Ketu in the 10th, kendras from the Moon. Shakata forms because Guru is 8th from the Moon, so fortunes rise and fall like a cart wheel; it is softened because the Moon itself stands in a kendra from the lagna.

In the Jaimini scheme the arudha lagna, the image the world holds of the company, falls in Vrishabha, the 3rd house, and the arudha of the 10th falls in Simha, the 6th. The world sees L&T through its effort and its contests: what it builds and the bids it wins.

What the Navamsha and Dashamsha add



D9 Navamsha · lagna Vrischika



D10 Dashamsha · lagna Mesha

The Navamsha rises in Vrischika and shows how durable the chart's promises are. Guru, weak in the main chart, sits in the Navamsha lagna in a friendly sign, beside Rahu: the lagna lord regains its footing underneath. Mangal holds its own sign Mesha, and Surya reaches Simha, its own sign, in the 10th. Budh falls into Karka and Shukra into Simha, both signs they dislike. Shani sits in Vrishabha, a friendly sign, in the 7th with Ketu, and the Moon keeps Meena. The company's core is stronger than its surface: the lagna lord and the 2nd lord gain strength underneath, while the two combust grahas of the 11th lose some.

The Dashamsha, the chart of work and authority, rises in Mesha. Mangal, lord of the D10 lagna, is exalted in Makara in the 10th, joined by Ketu. Few charts carry a stronger mark of engineering and execution: the graha of land, machinery and force at its peak in the house of work. Shani holds its moolatrikona sign Kumbha in the 11th, the strongest placement possible for the lord of gains in the chart of profession. Budh sits in the D10 lagna. Surya and Shukra fall in Vrishabha in the 2nd, Shukra in its own sign. The Moon goes to Simha in the 5th, and Guru, once again, to the 8th, in Vrischika.

The Dashamsha confirms the main chart. The company's working life is carried by Mangal and Shani, the two grahas of the Dhana yoga, and its authority, Guru, keeps returning to the 8th house of restructuring. Across the ten divisional charts Shani is the strongest graha and Surya the weakest, with six weak placements.

The ashtakavarga gives each sign's strength for transits. Simha, the 6th, carries 35 points, the highest in the chart, followed by Makara in the 11th and Meena in the lagna with 32 each. Kumbha, the 12th, carries only 20, Karka, the 5th, 22, and Dhanu, the 10th, 25. Grahas passing through Simha, Makara and Meena help the company; those passing through Kumbha, Karka and Dhanu do little for it.

Shani's name on the dates that changed L&T

Set the company's turning points against its dashas and one graha keeps appearing. The incorporation on 7 February 1946 came in Budh mahadasha, Shani antardasha and Budh pratyantar: the two grahas of the Parivartana yoga, at the very start. The scheme of arrangement of 19 May 2004 and the NSE listing on 23 June 2004 both fell in Rahu–Shani, with Shukra pratyantar.

The bonus issues mark the growth years: 1:1 on 28 September 2006 in Rahu–Budh, 1:1 on 1 October 2008 in Rahu–Ketu, and 1:2 on 11 July 2013 in Rahu–Chandra, with Chandra pratyantar. Budh, Ketu and Chandra are the grahas of the 11th house, the 10th house and the lagna.

Restructuring is the steady thread of the Guru mahadasha, and Shani turns up on the day the papers are signed. The board's merger decisions of 7 November 2016 and 30 January 2017 came in Guru–Guru. The amalgamation of L&T Shipbuilding, filed on 8 July 2019, came in Guru–Shani. The merger of Larsen & Toubro Infotech and Mindtree into LTIMindtree on 14 November 2022 came in Guru–Budh with Shani pratyantar, and the scheme with L&T Realty Properties was approved on 8 December 2025 in Guru–Shukra, again with Shani pratyantar.

Funding follows the same rule. On 20 April 2020, with markets in turmoil, the company issued non-convertible debentures in Guru–Shani with Rahu pratyantar. The latest filing on the list, the amalgamation of L&T Power Development on 28 July 2026, came in Guru–Surya with Surya pratyantar, nine days after the Surya antardasha began.

The Rahu years: land, plants and a long climb

The price record begins in July 2002 at ₹15.8, adjusted for splits and bonuses, inside the Rahu mahadasha that ended in January 2016. Over the part of it on record the share rose 4,328%, most of the company's long-run gain.

Rahu sits in Mithuna with Shani and Mangal and works through its dispositor Budh in the 11th. A node gives the results of its sign, of the grahas it sits with and of its sign lord, so here Rahu delivered all three at once: the 4th house of land and plants, the Dhana yoga of Shani and Mangal, and Budh's exchange with Shani. That is the full 4th–11th link, assets turning into gains, running for eighteen years. Of the eight sub-periods on record, six ended higher. The two that did not were ruled by Shukra, combust and lord of the 8th, and by Mangal, vakri in an enemy sign.

JUL 2002 – FEB 2003

Guru antardasha: a quiet start

From July 2002 to February 2003 the share rose 6%. Guru sits 5th from Rahu, a friendly trinal position, and as lagna lord it made the period about the company itself. But Guru stands in Tula, a sign it dislikes, in the 8th, and its drishti falls on the 12th, 2nd and 4th, not on the houses of gains. The result was a holding pattern: no damage and little progress, a bridge into the far stronger Shani stretch.

FEB 2003 – DEC 2005

Shani antardasha: the best stretch on record

From February 2003 to December 2005 the share rose 746%, with a fall of 34% at its worst point inside the period. Shani sits in the same sign as Rahu, so the node and the strongest graha in the chart worked as one. Shani is lord of the 11th, Mangal's partner in the Dhana yoga and moolatrikona in the Dashamsha. The scheme of arrangement of May 2004 and the listing of June 2004 fell inside this period, as India's investment cycle turned up: the chart and the market pulled the same way.

DEC 2005 – JUL 2008

Budh antardasha: the dispositor delivers

From December 2005 to July 2008 the share rose 194%, with a fall of 52% at its worst point. Budh is Rahu's dispositor and Shani's exchange partner, so Rahu–Budh is the chart's central link in its purest form. The 1:1 bonus of September 2006 came inside it, and so did the single-day rise of 12% on 26 October 2007. Budh's weak Navamsha placement in Karka shows in the depth of the fall after the peak.

JUL 2008 – JUL 2009

Ketu antardasha: the crash year

From July 2008 to July 2009 the share ended 27% higher after a fall of 61% inside the period. Ketu sits opposite Rahu on the 4th–10th axis, and a node inside a node's mahadasha brings sharp swings. The world financial crisis set the pace. The 1:1 bonus of October 2008 came in the middle of the fall, and the recovery began with a jump of 25% on 18 May 2009.

JUL 2009 – JUL 2012

Shukra antardasha: three flat years

From July 2009 to July 2012 the share ended 8% lower, after a fall of 55% at its worst point. Shukra rules the 3rd and the 8th, is combust in the 11th, and falls into an enemy sign in the Navamsha: a weak lord for gains that carries the 8th house of setbacks. This is one of the clearest matches between a weak antardasha lord and a poor stretch for shareholders.

JUL 2012 – JUN 2013

Surya antardasha: a small step

From July 2012 to June 2013 the share rose 8%. Surya rules the 6th house of competition and debt and sits in the 11th, in its enemy Shani's sign, but reaches its own sign Simha in the Navamsha. Weakness above and strength below pulled against each other, and the year gave a modest, contested gain. Keep this year in mind: the Surya antardasha running now has the same lord, in a different mahadasha.

JUN 2013 – DEC 2014

Chandra antardasha: the lagna's Moon

From June 2013 to December 2014 the share rose 61%, with a fall of 30% at its worst point. The Moon sits in the lagna, rules the 5th, is vargottama and is the Atmakaraka, so its period brought the company itself forward. The 1:2 bonus of July 2013 came in Chandra pratyantar, and in December 2013 the company filed a scheme of arrangement.

DEC 2014 – JAN 2016

Mangal antardasha: the hollow end

From December 2014 to January 2016 the share fell 17%, with a fall of 33% at its worst point, the worst sub-period on record. Mangal is strong in the divisional charts but vakri and in an enemy sign in the main chart. It was also the last sub-period of the Rahu mahadasha, the chhidra or hollow end, when a mahadasha's results thin out before the next one begins.

The Guru years: restructuring and a slower climb

The Guru mahadasha began in January 2016. So far the share has risen 489% in it, a fraction of the Rahu years' pace. A lagna lord in the 8th, in an enemy sign, gives a mahadasha of reorganisation rather than expansion, and the company's long list of mergers, amalgamations and schemes in these years shows exactly that.

Guru also works different houses from Rahu. Rahu worked the 4th and 11th through its sign and dispositor. Guru, from the 8th, throws its drishti on the 12th, the 2nd and the 4th: overseas business, reserves and assets. The decade has been one of reshaping the asset base and the group structure. Gains came in the sub-periods of grahas that reach the 11th on their own: Budh, Ketu acting for Guru in the 10th, and to a lesser degree Shukra.

JAN 2016 – FEB 2018

Guru antardasha: the mahadasha's own start

From January 2016 to February 2018 the share rose 64%. The lagna lord running its own sub-period put the company's structure in focus: the merger decisions of November 2016 and January 2017 came inside it, and the share jumped 14% on 26 May 2016. Guru is weak in the main chart but sits in the Navamsha lagna in a friendly sign, and the opening of a mahadasha shows its lord's inner strength. The result was steady, structural progress, not a burst.

FEB 2018 – SEP 2020

Shani antardasha: where the chart and the share parted

From February 2018 to September 2020 the share fell 24% while the Nifty rose 8%, with a fall of 54% at its worst point. Shani is the chart's best graha, but it also rules the 12th house of losses, sits 9th from Guru, and the market collapse of early 2020 fell inside the period. The amalgamation of L&T Shipbuilding in July 2019 and the debenture issue of April 2020 came in this stretch. Shani's 12th-house side and the market outweighed its 11th-house promise.

SEP 2020 – DEC 2022

Budh antardasha: the recovery

From September 2020 to December 2022 the share rose 140% against 63% for the Nifty, with a fall of 29% at its worst point. Budh, Shani's exchange partner, delivered what Shani had not: the 4th, 7th and 11th houses working together, assets, clients and income. The LTIMindtree merger of November 2022 came at its end, in Shani pratyantar.

DEC 2022 – NOV 2023

Ketu antardasha: standing restored

From December 2022 to November 2023 the share rose 45% against 7% for the Nifty. Ketu sits in Dhanu in the 10th, in Mula, its own nakshatra, and its dispositor is Guru, the mahadasha lord. In Guru's mahadasha Ketu acts like Guru placed in the 10th, the house Guru rules but cannot see from the 8th. Standing and execution came to the fore and gave a lead of 38 points over the Nifty in under a year. Ketu's drishti on the 4th tied the gain to physical capacity.

NOV 2023 – JUL 2026

Shukra antardasha: in step with the market

From November 2023 to July 2026 the share rose 26% against 23% for the Nifty, close to the market's pace. Shukra is combust in the main chart but in its own sign in the Dashamsha, and that mix gave an ordinary result. A merger filing in January 2024 and the L&T Realty scheme of December 2025 fell inside it.

JUL 2026 – NOV 2026

Surya antardasha: the period now running

From July 2026 to the date of this reading the share has risen 8% against 3% for the Nifty. The period runs to 8 May 2027 and is read in full in the pages on the coming periods. Its first corporate act was the amalgamation of L&T Power Development in July 2026, filed nine days in, in Surya's own pratyantar. The last Surya antardasha, from July 2012 to June 2013, gave a small, hard-won gain, and Surya's place in this chart has not changed: the lord of contests, in the house of income, in an enemy sign.

Shani on the lagna, Rahu across the 11th

Three slow transits shape November 2026 to October 2027. Shani spends the first seven months in Meena, retrograde at the start and almost exactly on the lagna degree in November 2026. This is the second phase of Sade Sati, Shani's seven-and-a-half-year passage over the natal Moon, and the heaviest, because Shani crosses the Moon and the rising degree together. Shani has only three of its own bindus in Meena, though the sign holds 32 points in all. In April and May 2027 it moves over the natal Moon itself.

In June 2027 Shani enters Mesha, the 2nd from the Moon, and the third phase of Sade Sati begins: the weight moves from the company's own standing to its reserves and its family of businesses. Shani turns retrograde there in August 2027 and stays so through October 2027, still within reach of the natal Moon.

Rahu moves from Kumbha into Makara in December 2026 and spends the rest of the period in the 11th, over the natal Surya and Shukra, and over Budh from February to August 2027. A node crossing all three grahas of the house of gains enlarges income and appetite together: bigger opportunities, bigger commitments and a sharper focus on returns. Ketu, opposite, passes through Karka, the 5th, a sign with only 22 points.

Guru begins the period in Simha, the 6th from the Moon and the chart's strongest sign with 35 points, turns retrograde in December 2026 and slips back into Karka, the 5th, from February to June 2027, with five of its own bindus in a weak sign. It returns to Simha in July 2027. Guru in the 6th gives the company the upper hand in contests and with lenders; in the 5th it backs new projects.

The year opens under the heaviest Shani pressure of this cycle and eases when Shani leaves the lagna in June 2027, while Rahu keeps the house of gains busy throughout. The table at the end of this reading gives each month.

NCR land, a Vyoma sale and Oman's long contract

Four plans L&T announced in 2026 are still open: a land purchase, a merger within the group, a six-year contract in Oman and the sale of a subsidiary. Each belongs to a house of the chart, and the periods of that house's lord decide when it moves. The Guru window now running slows the merger and the Oman work. Shani's sub-period from 30 November 2027 to 16 February 2028 carries three of the four, and the Moon's own weeks in May and June 2027 carry the merger.

ANNOUNCED 27 APR 2026

L&T Realty and a 4th-house purchase

On 27 April 2026 the company announced that L&T Realty had bought land in the National Capital Region. Land is the plainest 4th-house matter, and the 4th is where this chart keeps its weight: Mangal, Shani and Rahu all sit there. Budh, the 4th lord, sits in the 11th, and the Parivartana yoga joins the two houses. Between 15 July and 27 September 2027, in Rahu's pratyantar, the site moves forward and the plans for it grow larger than first stated. From 30 November 2027 to 16 February 2028, under Shani, the land starts turning into income.

ANNOUNCED 28 JUL 2026

Folding L&T Power Development back in

The merger of L&T Power Development, a wholly owned subsidiary, into the parent was filed on 28 July 2026. A merger is an 8th-house matter, and the 8th holds Guru, the lagna lord, alone in Tula, which is why the Guru years are the years of reorganisation. Until 5 December 2026, in the Guru pratyantar under Sade Sati, the scheme meets questions, conditions and a slower timetable. From 8 May to 17 June 2027, in the vargottama Moon's own pratyantar, it moves forward with full support.

ANNOUNCED 31 JUL 2026

Six years of work for Petroleum Development Oman

On 31 July 2026 L&T Energy Hydrocarbon Onshore signed a six-year EPC agreement with Petroleum Development Oman. Long contracted work for an overseas client is read through the 10th house of work and the 7th of the client. The 10th lord Guru sits in the 8th and Ketu sits in the 10th, so this work runs well once begun but starts slowly. Until 5 December 2026 approvals and mobilisation are slow and closely checked. From 30 November 2027, with Guru in Kanya on six of its own bindus and Shani running the pratyantar from the 4th, the contract shows in the accounts.

ANNOUNCED 11 AUG 2026 · TIMELINE EXTENDED 31 OCT 2026

Letting go of L&T Network Services

On 11 August 2026 the company signed two agreements with Vyoma, its wholly owned subsidiary: one to transfer a business to it, one to transfer its entire stake in L&T Network Services. On 31 October 2026 the completion date was extended. Letting go of a business is a 12th-house matter, and the 12th lord here is Shani, the strongest graha in the chart. The delay fits Surya's antardasha, the hardest stretch of these years. The sale closes and its proceeds arrive in Shani's own pratyantar, from 30 November 2027 to 16 February 2028, when the 12th and 11th work together.

19 JUL 2026 – 8 MAY 2027

Surya antardasha: income won through contest

Until 8 May 2027 L&T earns its income through contests, borrowing and disputes, with heavy Shani pressure on the company itself. This is the hardest stretch of the three years. The Surya antardasha of the Guru mahadasha runs from 19 July 2026 to 8 May 2027. Surya rules only the 6th house of debt, disputes and competition, and sits in the 11th of income, in its enemy Shani's sign, with Budh and Shukra beside it. It is the weakest graha across the divisional charts. Income comes in through bids won against rivals and borrowed money put to work, and every gain carries friction.

Surya's nakshatra is Dhanishtha, ruled by Mangal, the 2nd lord, so this period draws on the company's cash and borrowing as well as its contests. Its dispositor is Shani in the 4th, which ties it back to the plants. In the Navamsha Surya holds its own sign in the 10th: what the company wins now builds its standing more than its margins.

Both sides of Surya are already in the accounts. From the 11th it has delivered gains: revenue for the latest quarter is 15.8% above the year-ago quarter and profit 32.5% higher, well ahead of the 8.3% and 19.1% of the median construction company. As lord of the 6th it has brought borrowing with them: debt stands at 1.21 times equity, though operating profit covers interest 14 times. The heaviest phase of Sade Sati runs alongside for almost the whole antardasha.

GURU PRATYANTAR · 27 OCT 2026 – 5 DEC 2026

Guru pratyantar: structure under review

From 27 October to 5 December 2026 L&T takes decisions on its group structure and leadership under close outside scrutiny, and keeps the upper hand with lenders and in disputes. Guru, the lagna lord in the 8th, stands 10th from Surya, a kendra, so the two lords support each other. The window works the 1st, 10th and 8th: the company itself, its management and its reorganisation. Shani sits retrograde on the lagna degree, Guru transits Simha, the 6th from the Moon, and Rahu sits on the natal Shukra. The merger of L&T Power Development and the Oman EPC agreement both face closer checks and slower approvals in these weeks; neither changes course. Guru's Navamsha strength makes the decisions taken now last.

SHANI PRATYANTAR · 5 DEC 2026 – 20 JAN 2027

Shani pratyantar: margins under strain

From 5 December 2026 to 20 January 2027 margins, overseas projects and write-offs come under pressure, and the company's cash and steady order flow keep it level. Shani stands 6th from Surya and Surya 8th from Shani: a 6–8 relationship between natural enemies, the most strained pairing inside this antardasha. Shani rules the 11th and 12th and sits in the 4th, so the window touches income, overseas business, write-offs and the plants. Rahu enters Makara onto the natal Surya and Shukra while Shani still transits the lagna. Shani's seven strong divisional placements mean what it tests, it sees through: operating cash runs at 1.04 times reported profit and customers pay in about 70 days.

BUDH PRATYANTAR · 20 JAN 2027 – 3 MAR 2027

Budh pratyantar: the exchange at work

From 20 January to 3 March 2027 new contracts and assets arrive against sharp competition, and an eclipse brings disputes into the open for a short spell. Budh sits with Surya in Makara and exchanges signs with Shani, so the chart's central link, assets in the 4th feeding income in the 11th, is fully in play, along with Budh's own 7th house of clients. Guru moves back into Karka, the 5th, with five of its own bindus, backing new projects. A solar eclipse falls close to the natal Surya and Rahu reaches the natal Budh in February: bids, contests and claims become public in these weeks, side by side with new business.

KETU PRATYANTAR · 3 MAR 2027 – 20 MAR 2027

Ketu pratyantar: a short turn at the top

From 3 to 20 March 2027 L&T settles a specific matter with a regulator or makes a senior appointment, quietly and quickly. Ketu sits in Dhanu in the 10th, in Mula, 12th from Surya: a position of withdrawal for the Sun's matters. For seventeen days the 10th house alone is active: management, reputation and regulators. Ketu's dispositor is Guru, so the window echoes Guru in the 10th, and Ketu's drishti on the 4th ties any decision at the top to the plants. Little of it stays in the news for long.

SHUKRA PRATYANTAR · 20 MAR 2027 – 8 MAY 2027

Shukra pratyantar: closing the Surya years

From 20 March to 8 May 2027 deals, divestments or a reorganisation bring gains, with disruption along the way. Shukra sits with Surya in Makara and is combust; it rules the 3rd house of short ventures and the 8th of sudden events and restructuring, and holds its own sign in the Dashamsha. The 3rd, 8th and 11th are active: smaller deals, sudden changes and gains. In April and May 2027 transit Shani reaches the natal Moon, the core of Sade Sati, while Rahu stays on the 11th-house grahas.

8 MAY 2027 – 6 SEP 2028

Chandra antardasha: the vargottama Moon takes charge

From 8 May 2027 to 6 September 2028 the chart is on L&T's side. The company presents itself anew, with launches, new businesses and a stronger public standing. This is the strongest sub-period of the three years. Chandra sits in the lagna, rules the 5th house of new ventures, is vargottama and is the Atmakaraka. The last Chandra antardasha, from June 2013 to December 2014, brought a 1:2 bonus and a scheme of arrangement.

The Moon sits in Revati, a nakshatra of Budh, so this period also works the 4th and 7th houses Budh rules: assets and clients. In the Dashamsha the Moon goes to Simha in the 5th, the house of new undertakings, in a friendly sign. Its one weakness is Kemadruma, relieved here by the grahas in the kendras.

The antardasha begins in the last weeks of Sade Sati's second phase and runs through most of the third. The company arrives with nine management changes in the past year and new lines of business

taking shape, such as the 40 semiconductor products L&T Semiconductor Technologies unveiled on 18 September 2026. A lagna-and-5th period favours launches, new units and a refreshed identity over consolidation, and L&T brings substance to it: its return on equity of 15.8% is well above the 9.2% of the median construction peer.

CHANDRA PRATYANTAR · 8 MAY 2027 – 17 JUN 2027

Chandra pratyantar: the clearest window

From 8 May to 17 June 2027 come the best six weeks of the three years: launches, new subsidiaries or business lines, and a confident new public face. The Moon runs its own pratyantar inside its own antardasha, doubling the weight on the 1st and 5th houses. Transit Guru, still in Karka, sits on the natal 5th, and Ketu passes through the same sign. Shani is on the natal Moon in May and leaves Meena in June, so the window opens under the last pressure of Sade Sati's second phase and closes as it lifts. The group restates what it stands for, and the merger of L&T Power Development moves forward after the scrutiny of late 2026.

MANGAL PRATYANTAR · 17 JUN 2027 – 15 JUL 2027

Mangal pratyantar: cash and policy

From 17 June to 15 July 2027 funding, government-linked work and capacity move forward, and cash needs close watching. Mangal, 4th from the Moon, rules the 2nd house of reserves and the 9th of policy support and sits in the 4th, so cash, government and plants are active together. Shani has just entered Mesha, starting the third phase of Sade Sati on the very sign Mangal rules, while Guru moves back into Simha, the chart's strongest sign.

RAHU PRATYANTAR · 15 JUL 2027 – 27 SEP 2027

Rahu pratyantar: the fourth house alone

From 15 July to 27 September 2027 L&T commits to plants, sites and domestic capacity, and each decision ends up larger than first announced. Rahu sits in the 4th in Mrigashira and acts through Budh; the window works the 4th house only: land, plants, physical assets and the home market. Rahu sits in the D9 lagna with Guru and in the D10 4th, so the focus on property and capacity runs through every level of the chart. Transit Rahu is on the natal Budh for the first weeks, tying the window to the 4th–11th exchange. Shani turns retrograde in Mesha in August 2027.

GURU PRATYANTAR · 27 SEP 2027 – 30 NOV 2027

Guru pratyantar: the 8th-house lagna lord returns

From 27 September to 30 November 2027 structure and leadership come up for review again, presented as renewal, while Shani's pressure returns for a few weeks. Guru is 8th from the Moon, repeating the Shakata pattern, an awkward partner inside a Chandra antardasha. The 1st, 10th and 8th come forward once more, and Shani returns, retrograde, to Meena over the natal Moon and lagna. Transit Guru is in Simha with four of its own bindus. Inside the Moon's period the changes are announced as a new shape for a growing group, not as a response to pressure.

SHANI PRATYANTAR · 30 NOV 2027 – 16 FEB 2028

Shani pratyantar: the year's best transit

From 30 November 2027 to 16 February 2028 L&T signs large agreements with clients and partners, and they turn into income. This is one of the three strongest windows ahead. Shani, 4th from the Moon, works the 11th, 12th and 4th. Guru enters Kanya, the 7th from the Moon, with six of its own bindus, its strongest placement in these three years, while Shani is back in Meena. A strong Guru in the 7th brings partners and clients; Shani as pratyantar lord turns them into income. The NCR land, the Oman contract and the Vyoma transaction all turn towards income in these eleven weeks.

BUDH PRATYANTAR · 16 FEB 2028 – 25 APR 2028

Budh pratyantar: contracts in a new setting

From 16 February to 25 April 2028 new contracts and client relationships arrive, most of them tied to the company's newer businesses. Budh, 11th from the Moon and lord of the Moon's nakshatra, works the 4th, 7th and 11th together, a close and cooperative pairing. Unlike January 2027, this runs inside the Moon's period, so the business is new rather than contested, and there is no eclipse. Guru is back in Simha and Shani in Mesha. Budh's place in the Dashamsha lagna puts these dealings at the centre of the working year.

KETU PRATYANTAR · 25 APR 2028 – 23 MAY 2028

Ketu pratyantar: a quiet hand on the 10th

From 25 April to 23 May 2028 L&T makes quiet governance decisions and receives technical approvals at the top; little changes outside. Ketu, 10th from the Moon and placed in the 10th in Mula, works management, reputation and regulators for four weeks, and its drishti on the 4th ties them to the plants. With transit Ketu in Karka and Shani in Mesha, this month brings an operating appointment, a regulatory approval for a facility or a project clarification, handled without fanfare.

SHUKRA PRATYANTAR · 23 MAY 2028 – 12 AUG 2028

Shukra pratyantar: deals and adjustments

From 23 May to 12 August 2028 L&T makes small acquisitions, disposals or transfers within the group, each with some adjustment. Shukra, 11th from the Moon, works the 3rd, 8th and 11th. It is combust in the main chart but in its own sign in the Dashamsha's 2nd, a capable lord for deals and a weak one for display. Its nakshatra, Dhanishtha, belongs to Mangal, the 2nd lord. Rahu moves into Dhanu, the 10th from the Moon, and Shani stays in Mesha.

SURYA PRATYANTAR · 12 AUG 2028 – 6 SEP 2028

Surya pratyantar: a contest to finish

From 12 August to 6 September 2028 contested awards go L&T's way more often than in early 2027. Surya, 11th from the Moon, brings the 6th and 11th back for three and a half weeks, in a far better sky than in 2026–27: transit Guru is in Kanya, the 7th from the Moon, with six bindus, and Rahu is in Dhanu. The Chandra antardasha ends as the Surya antardasha ran, with competition and income side by side, but now with strong Guru support for partners and clients.

Budh in Makara and the business of winning contracts

For a company that lives on contracts, the 7th house of clients and the 10th of work matter most. The 7th lord Budh sits in the 11th and trades signs with Shani: new clients come through the company's physical base, and what they pay returns to it. The 10th lord Guru sits in the 8th, work of long gestation, and Mangal's exaltation in the 10th of the Dashamsha makes execution the company's strongest suit. The arudha of work lies in the 6th: the market judges L&T by the contests it wins.

Budh has shown its hand in volume. In the twelve months to November 2026 the company filed 43 announcements of orders and contracts and 18 filings on business transfers, acquisitions and similar developments. Order filings came on 30 September, 5 October, 7 October, 19 October, 21 October and 27 October 2026, and again on 2 November 2026. The filings do not state each order's value, so this reading puts no figure on them.

Contracts and clients come in the three Budh pratyantars, from 20 January to 3 March 2027, from 16 February to 25 April 2028 and from 23 February to 12 April 2029, and above all in the Shani pratyantar from 30 November 2027 to 16 February 2028, when Guru's passage through Kanya is at its strongest.

6 SEP 2028 – 12 AUG 2029

Mangal antardasha: the Dhana yoga's turn

From 6 September 2028 to 12 August 2029 the chart stays on the company's side, with cash, government-linked work and execution in the lead, and the reserves under test. Mangal keeps the 2nd and 9th houses, joins Shani in the 4th to make the Dhana yoga, and is far stronger in the divisional charts than in the main one: own sign in the Navamsha, exalted in the 10th of the Dashamsha. Mangal is vakri in the main chart, so results come in bursts and with conditions, not as a smooth flow.

Mangal's nakshatra is Punarvasu, ruled by Guru, the mahadasha lord, which binds this period closely to the larger one. From the 4th it looks across at the 7th, 10th and 11th, so even a 2nd-lord period brings clients, work and gains.

Throughout these eleven months transit Shani stays in Mesha, Mangal's own sign, the 2nd from the Moon and the Dashamsha lagna. Sade Sati's last phase and the antardasha lord meet in one sign. Earnings are strong and the reserves are tested in the same months, against a balance sheet carrying net debt of ₹1,13,793 crore. The previous Mangal antardasha fell in the hollow end of the Rahu mahadasha; this one sits in the middle of Guru's.

MANGAL PRATYANTAR · 6 SEP 2028 – 25 SEP 2028

Mangal pratyantar: the opening burst

From 6 to 25 September 2028 L&T secures funding, wins a policy-linked award or takes a capacity decision. Mangal runs its own pratyantar for nineteen days, bringing the 2nd, 9th and 4th forward under a doubled Mangal, so execution capacity is at its most active. Guru stays in the Moon's 7th and Rahu in its 10th. Mangal is vakri in the natal chart: part of what starts now is an earlier plan or project brought back.

RAHU PRATYANTAR · 25 SEP 2028 – 16 NOV 2028

Rahu pratyantar: plants and sites

From 25 September to 16 November 2028 L&T makes large commitments to plants and infrastructure, together with partners. Rahu sits beside Mangal in Mithuna and its nakshatra Mrigashira belongs to Mangal; the two together in the 4th put plants, sites and machinery at the centre, and Rahu enlarges them. Rahu also stands in the Navamsha lagna. With Guru's transit through Kanya bringing partners in, these commitments are larger than the market expects when they are announced, and made with partners, not alone.

GURU PRATYANTAR · 16 NOV 2028 – 31 DEC 2028

Guru pratyantar: the third and best review

From 16 November to 31 December 2028 changes to structure or management are well received; this is the best of the three leadership reviews. Guru stands 5th from Mangal, a friendly trine, and transits the 7th from the Moon with six bindus. In late 2026 Guru stood in a kendra from a weak Surya under Sade Sati's heaviest phase; in late 2027 it stood 8th from the Moon. Now the changes rest on firmer ground, and partners or investors are at the table.

SHANI PRATYANTAR · 31 DEC 2028 – 23 FEB 2029

Shani pratyantar: the Dhana yoga complete

From 31 December 2028 to 23 February 2029 income and reserves are both in focus, and the accounts carry revisions or provisions. Shani sits with Mangal in Mithuna, so both halves of the Dhana yoga are active: the 2nd lord runs the antardasha and the 11th lord the pratyantar. This is the chart's clearest wealth mark in the three years, carried by the two grahas strongest in the Dashamsha. Guru moves into Tula, the 8th from the Moon, over its own natal place, and on 6 February 2029 the Chara dasha turns to Mesha. The 8th-house Guru transit brings revisions, provisions or restatements into the open.

BUDH PRATYANTAR · 23 FEB 2029 – 12 APR 2029

Budh pratyantar: contracts under Guru in the 8th

From 23 February to 12 April 2029 L&T renegotiates: revised terms on existing contracts matter more than clean new awards. Budh stands 8th from Mangal, an uneasy pairing of the 2nd and 7th lords, and transit Guru is in Tula, the 8th from the Moon. Contract matters in these weeks are variations on large projects and restructured agreements. Budh's weak Navamsha place in Karka means terms agreed now need careful reading.

KETU PRATYANTAR · 12 APR 2029 – 2 MAY 2029

Ketu pratyantar: twenty days at the top

From 12 April to 2 May 2029 oversight matters at the top are settled quickly. Ketu, 7th from Mangal, sits in the 10th in Mula, and its sign lord Guru has just moved back into Kanya, easing the 8th-house pressure of the previous weeks. The 10th house alone is active: decisions on who leads the operating businesses, not the group as a whole.

SHUKRA PRATYANTAR · 2 MAY 2029 – 28 JUN 2029

Shukra pratyantar: gains with movement

From 2 May to 28 June 2029 L&T moves its holdings: transfers, stake sales or the reorganisation of a unit, each bringing gains along with something unplanned. Shukra, 8th from Mangal, works the 3rd, 8th and 11th and rules the 8th itself. With Guru back in Kanya, partners make these moves smooth, and Shukra's own sign in the Dashamsha's 2nd turns the changes into gains.

SURYA PRATYANTAR · 28 JUN 2029 – 15 JUL 2029

Surya pratyantar: a short contest

From 28 June to 15 July 2029 L&T faces a contested award or a disagreement over terms with a public client. Surya, 8th from Mangal, works the 6th and 11th for seventeen days under a supportive Guru in Kanya. Inside the Mangal period the contest concerns government-linked work and financing, where the 9th and 2nd houses Mangal rules meet the 6th Surya rules.

CHANDRA PRATYANTAR · 15 JUL 2029 – 12 AUG 2029

Chandra pratyantar: the antardasha's last word

From 15 July to 12 August 2029 L&T announces or begins new undertakings before a heavier period starts. Chandra, 10th from Mangal, gives the period a public close; the vargottama Moon brings the 1st and 5th back, and its nakshatra lord Budh keeps clients in view. This is the last Moon window before the Guru mahadasha's closing stretch, and what starts here sets the asset-heavy agenda of the Rahu years that follow.

12 AUG 2029 – 6 JAN 2032

Rahu antardasha: back to the fourth house

From 12 August 2029 to 6 January 2032 the business centres on land, plants and the home market, with large moves on both sides of the ledger. This is the last antardasha of the Guru mahadasha. Rahu sits in Mithuna in the 4th with Shani and Mangal and acts through Budh in the 11th, the placement that drove the Rahu mahadasha of earlier years. The 4th house comes back to the centre, and Budh, lord of the 7th, brings clients and contracts with it.

Rahu's nakshatra is Mrigashira, ruled by Mangal, so this period carries on some of the Mangal period's energy. In the Navamsha Rahu sits in the lagna beside Guru; in the Dashamsha it sits in the 4th again. As the last antardasha of a mahadasha, it is also the chhidra stretch of the Guru years, when results thin out before the next mahadasha.

That next mahadasha is Shani's, from 6 January 2032. Shani is the chart's strongest graha, lord of its 11th and its Amatyakaraka. How L&T reshapes its physical base in the Rahu years prepares the ground for it.

RAHU PRATYANTAR · 12 AUG 2029 – 22 DEC 2029

Rahu pratyantar: large moves on the ground

From 12 August to 22 December 2029 L&T takes large and partly unplanned decisions on plants, sites or a big home-market business: bought, built, reorganised or released. This is a doubled Rahu on the 4th house, and it is a testing window. Guru has gone back to Tula, over its own natal place, bringing hidden matters and restructuring forward; Rahu transits Dhanu, the 10th from the Moon, touching management and regulators; and Shani stays in Mesha. The later sub-periods of this antardasha fall beyond this reading and are covered in the editions that follow.

What the Yogini and Chara dashas say

Two other dasha systems read the same years independently. In the Yogini dasha the company has been in Sankata since 10 October 2025 and stays there until 10 October 2033. Sankata, ruled by Rahu, is the Yogini of strain, and Rahu here is the node in the 4th with Shani and Mangal. This agrees with the Vimshottari picture of heavy Shani pressure and a busy 4th house, and it tempers the brightness of the Chandra antardasha: the whole decade carries strain, even in its good sub-periods.

The Jaimini Chara dasha runs the period of Meena, the lagna sign, from 6 February 2022 to 6 February 2029, bringing the company's own identity and direction forward, in line with the Chandra antardasha and the repeated Guru windows on the 1st and 10th. On 6 February 2029 it moves to Mesha for ten years, to 6 February 2039. Mesha is the 2nd house of reserves, ruled by Mangal, and the Dashamsha lagna. It arrives inside the Mangal antardasha, in the Shani pratyantar when the Dhana yoga is fully active: two systems name the same theme in the same weeks, cash, reserves and execution.

The systems differ in tone. Vimshottari marks the Chandra and Mangal antardashas as strong; Yogini colours the whole stretch with Sankata's strain. The opportunities are real and they come with

pressure, and the strain shows in the balance sheet, not in the order flow.

Earnings with a Dhana yoga and a heavy balance sheet

The Dhana yoga in this chart is already visible in the size of the business. Shani, lord of the 11th, joins Mangal, lord of the 2nd and 9th, in the 4th house of plants and assets. In the twelve months to September 2026 L&T reported revenue of ₹3,00,904 crore and net profit of ₹17,866 crore. Wealth earned through the 4th comes from heavy fixed assets and long projects, not high prices, and the EBITDA margin of 9.6% shows it: a very large turnover on a narrow margin.

The 11th house holds three grahas and 32 ashtakavarga points, second only to Simha, which is why the gains under Surya's antardasha have run ahead of the company's peers. Return on capital, 13%, sits a little below return on equity, the gap that borrowed money makes. Mangal, lord of the 2nd, placed with Shani and Rahu, keeps the reserves working rather than idle.

The weight sits on the other side of Shani's rulership. Shani also keeps Kumbha, the 12th house of losses and the weakest sign in the ashtakavarga. Borrowings are almost four times the 0.34 times equity of the median peer, and the net debt that stands against the Mangal antardasha is the clearest mark of it. Kemadruma and Shakata give a rhythm of strain and recovery, not a straight line, and cash backing for profit keeps that rhythm in hand. From 6 September 2028, in the Mangal antardasha, the 2nd house of reserves is most directly in play.

A company with no promoter and Guru in the eighth

L&T has no promoter group: its shares are held entirely by the public and by institutions. The chart describes a company led by managers, not owners. The lagna lord and the 10th lord are the same graha, Guru, and it sits in the 8th: authority is held in trust and renewed from within. In both the Navamsha and the Dashamsha Guru again lands in Vrischika, and in the Dashamsha again in the 8th. Ketu in the 10th adds technical rather than founder-led leadership, and the Amatyakaraka Shani is the strongest graha, which suits an institution run by its executives.

The filings show frequent change at the top: nine management changes in the twelve months to November 2026, the latest on 7 October 2026. Leadership and structure are revisited in three Guru pratyantars: 27 October to 5 December 2026, 27 September to 30 November 2027 and 16 November to 31 December 2028, the last of them the best received. Shorter Ketu windows touch the 10th alone from 3 to 20 March 2027, from 25 April to 23 May 2028 and from 12 April to 2 May 2029.

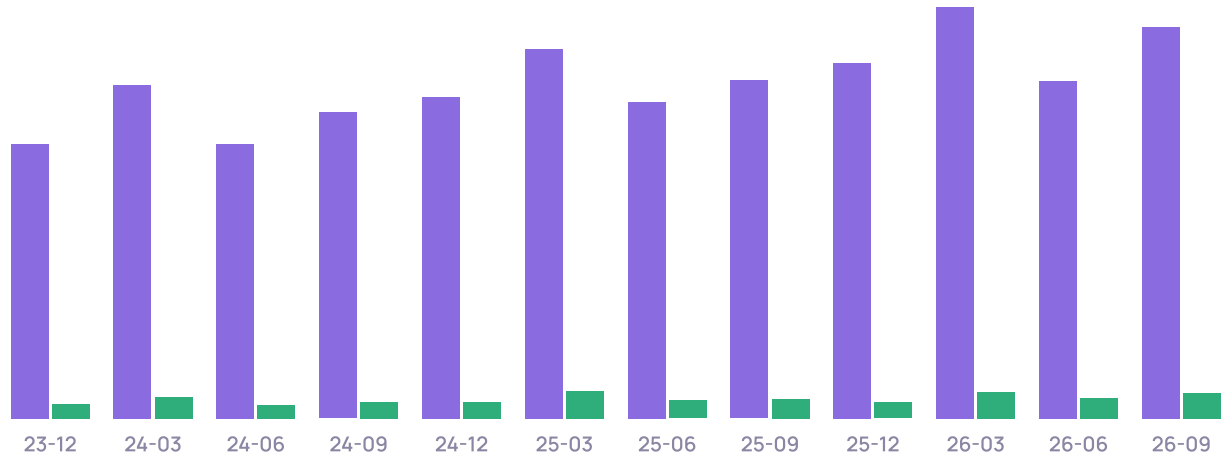
Dates to keep before the Shani mahadasha

Four windows carry the most weight. From 20 January to 3 March 2027 the chart's central exchange is at work, with an eclipse on the natal Surya inside it. From 8 May 2027 the vargottama Moon's antardasha puts the company's own standing and its new ventures first, and Shani leaves the lagna in June 2027. From 30 November 2027 to 16 February 2028 Shani's pratyantar meets Guru's best transit for partners and clients, and the land purchase, the Oman agreement and the Vyoma transaction all turn towards income. From 6 September 2028 the Mangal antardasha, and the Dhana yoga window inside it from 31 December 2028, put cash and reserves at the centre.

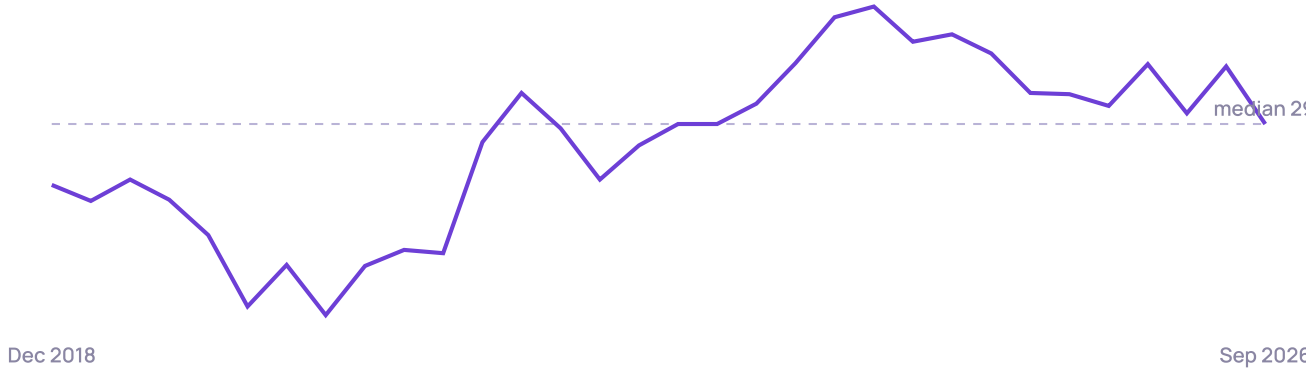
Further out, the Guru mahadasha ends on 6 January 2032 and the Shani mahadasha begins, led by the chart's strongest graha and its Amatyakaraka. The editions that follow read that change in full.

The company in figures

Revenue, last 12 months	₹3,00,904 cr
Net profit, last 12 months	₹17,866 cr
Revenue vs year-ago quarter	+15.8%
Profit vs year-ago quarter	+32.5%
EBITDA margin	9.6%
ROE / ROCE	15.8% / 13%
Debt to equity	1.21×
Net debt	₹1,13,793 cr
Interest cover	14×
Operating cash / profit	1.04×
Piotroski F-score	5 / 9
Altman Z	2.4 (grey)
P/E today vs its own history	31.7× (median 29×, range 11.1–40× since Dec 2018)
Orders announced, last 12 months	43
Legal, tax and regulatory filings, 12 months	1



Quarterly revenue (violet) and net profit (green), ₹ crore, as reported. Latest quarter: revenue ₹78,750 cr, profit ₹5,202 cr.



Price to trailing earnings at each quarter end since Dec 2018: low 11.1×, high 40×. A record of the past, not a view on value.

Construction peers	Sales YoY	Profit YoY	ROE	Debt/equity	P/E
Rail Vikas Nigam	10.6%	18.5%	9.2%	0.49×	44.9×
Kalpataru Projects International	7.3%	20.4%	14%	0.32×	19.7×
Cemindia Projects	26.3%	21.3%	18.5%	0.34×	36.4×
IRB Infrastructure Developers	8.3%	84.9%	5%	0.94×	15.9×
Engineers India	-10.5%	135.6%	26.9%	0×	18.3×
Techno Electric & Engineering Company	19.8%	-31.4%	10.4%	0.02×	25.1×
IRCON International	14.9%	-25.8%	7.2%	0.86×	20.8×
RITES	1.5%	-12.2%	15.2%	0×	23.1×
Median of 12	**8.3%**	**19.1%**	**9.2%**	**0.34×**	**21×**

From the company's results and exchange filings, latest quarter ending 30 Sep 2026.

The company's announced plans and their windows

Announced	Plan	House	Carried by	Slowed by
27 Apr 2026	L&T Realty Expands Development Portfolio with NCR Land Acquisition	4th, 11th	A2.5, 30 Nov 2027 – 16 Feb 2028	—
25 Jun 2026	3 new wholly owned subsidiaries set up between 2026-06 and 2026-06 (done)	5th, 11th	—	—
28 Jul 2026	Amalgamation/Merger of L&T Power Development Limited, a wholly owned subsidiary of the Company, with the Company	8th, 1st, 7th	A2.1, 8 May 2027 – 17 Jun 2027	A1.1, 27 Oct 2026 – 5 Dec 2026
31 Jul 2026	L&T Energy Hydrocarbon Onshore Signs Six-Year EPC Agreement with Petroleum Development Oman	10th, 7th, 11th	A2.5, 30 Nov 2027 – 16 Feb 2028	A1.1, 27 Oct 2026 – 5 Dec 2026
31 Oct 2026	Signed Business Transfer Agreement with Vyoma.AI Limited (Vyoma), Wholly owned Subsidiary of the Company and execution of Share Purchase Agreement towards sale of entire stake held in L&T Network… (timeline extended)	12th, 8th, 7th	A2.5, 30 Nov 2027 – 16 Feb 2028	—

Plans as announced by the company in its exchange filings and investor presentations.

Dates of the coming periods

	Period	From	To	Areas of the business it touches
A1	**Guru mahadasha, Surya antardasha**	**19 Jul 2026**	**8 May 2027**	**debt, disputes, competition, income and gains**
A1.1	Guru pratyantar	27 Oct 2026	5 Dec 2026	the company itself, brand, management, reputation, regulators, sudden events, restructuring
A1.2	Shani pratyantar	5 Dec 2026	20 Jan 2027	income and gains, losses, foreign business, write-offs, assets, plants, home market
A1.3	Budh pratyantar	20 Jan 2027	3 Mar 2027	assets, plants, home market, clients, partners, deals, income and gains
A1.4	Ketu pratyantar	3 Mar 2027	20 Mar 2027	management, reputation, regulators
A1.5	Shukra pratyantar	20 Mar 2027	8 May 2027	marketing, short ventures, sudden events, restructuring, income and gains
A2	**Guru mahadasha, Chandra antardasha**	**8 May 2027**	**6 Sep 2028**	**the company itself, brand, new products, investor mood**

	Period	From	To	Areas of the business it touches
A2.1	Chandra pratyantar	8 May 2027	17 Jun 2027	new products, investor mood, the company itself, brand
A2.2	Mangal pratyantar	17 Jun 2027	15 Jul 2027	cash and reserves, fortune, policy support, assets, plants, home market
A2.3	Rahu pratyantar	15 Jul 2027	27 Sep 2027	assets, plants, home market
A2.4	Guru pratyantar	27 Sep 2027	30 Nov 2027	the company itself, brand, management, reputation, regulators, sudden events, restructuring
A2.5	Shani pratyantar	30 Nov 2027	16 Feb 2028	income and gains, losses, foreign business, write-offs, assets, plants, home market
A2.6	Budh pratyantar	16 Feb 2028	25 Apr 2028	assets, plants, home market, clients, partners, deals, income and gains
A2.7	Ketu pratyantar	25 Apr 2028	23 May 2028	management, reputation, regulators
A2.8	Shukra pratyantar	23 May 2028	12 Aug 2028	marketing, short ventures, sudden events, restructuring, income and gains
A2.9	Surya pratyantar	12 Aug 2028	6 Sep 2028	debt, disputes, competition, income and gains
A3	**Guru mahadasha, Mangal antardasha**	**6 Sep 2028**	**12 Aug 2029**	**cash and reserves, assets, plants, home market, fortune, policy support**
A3.1	Mangal pratyantar	6 Sep 2028	25 Sep 2028	cash and reserves, fortune, policy support, assets, plants, home market
A3.2	Rahu pratyantar	25 Sep 2028	16 Nov 2028	assets, plants, home market
A3.3	Guru pratyantar	16 Nov 2028	31 Dec 2028	the company itself, brand, management, reputation, regulators, sudden events, restructuring
A3.4	Shani pratyantar	31 Dec 2028	23 Feb 2029	income and gains, losses, foreign business, write-offs, assets, plants, home market
A3.5	Budh pratyantar	23 Feb 2029	12 Apr 2029	assets, plants, home market, clients, partners, deals, income and gains
A3.6	Ketu pratyantar	12 Apr 2029	2 May 2029	management, reputation, regulators
A3.7	Shukra pratyantar	2 May 2029	28 Jun 2029	marketing, short ventures, sudden events, restructuring, income and gains
A3.8	Surya pratyantar	28 Jun 2029	15 Jul 2029	debt, disputes, competition, income and gains

	Period	From	To	Areas of the business it touches
A3.9	Chandra pratyantar	15 Jul 2029	12 Aug 2029	new products, investor mood, the company itself, brand
A4	**Guru mahadasha, Rahu antardasha**	**12 Aug 2029**	**6 Jan 2032**	**assets, plants, home market**
A4.1	Rahu pratyantar	12 Aug 2029	22 Dec 2029	assets, plants, home market

The next twelve months in the sky

Month	Shani	Guru	Rahu	Contacts with the natal chart
Nov 2026	Meena ℞ 1st from Moon · 3 bindus	Simha 6th from Moon · 4 bindus	Kumbha 12th from Moon	Sade Sati phase 2; Shani on natal lagna; Rahu on natal Shukra
Dec 2026	Meena 1st from Moon · 3 bindus	Simha ℞ 6th from Moon · 4 bindus	Makara 11th from Moon	Sade Sati phase 2; Shani on natal lagna; Rahu on natal Surya; Rahu on natal Shukra
Jan 2027	Meena 1st from Moon · 3 bindus	Simha ℞ 6th from Moon · 4 bindus	Makara 11th from Moon	Sade Sati phase 2; Shani on natal lagna; Rahu on natal Surya; Rahu on natal Shukra
Feb 2027	Meena 1st from Moon · 3 bindus	Karka ℞ 5th from Moon · 5 bindus	Makara 11th from Moon	Sade Sati phase 2; Shani on natal lagna; Rahu on natal Surya; Rahu on natal Budh; Rahu on natal Shukra
Mar 2027	Meena 1st from Moon · 3 bindus	Karka ℞ 5th from Moon · 5 bindus	Makara 11th from Moon	Sade Sati phase 2; Shani on natal lagna; Rahu on natal Surya; Rahu on natal Budh; Rahu on natal Shukra
Apr 2027	Meena 1st from Moon · 3 bindus	Karka 5th from Moon · 5 bindus	Makara 11th from Moon	Sade Sati phase 2; Shani on natal Chandra; Rahu on natal Surya; Rahu on natal Budh; Rahu on natal Shukra
May 2027	Meena 1st from Moon · 3 bindus	Karka 5th from Moon · 5 bindus	Makara 11th from Moon	Sade Sati phase 2; Shani on natal Chandra; Rahu on natal Surya; Rahu on natal Budh; Rahu on natal Shukra
Jun 2027	Mesha 2nd from Moon · 3 bindus	Karka 5th from Moon · 5 bindus	Makara 11th from Moon	Sade Sati phase 3; Shani on natal Chandra; Rahu on natal Surya; Rahu on natal Budh
Jul 2027	Mesha 2nd from Moon · 3 bindus	Simha 6th from Moon · 4 bindus	Makara 11th from Moon	Sade Sati phase 3; Shani on natal Chandra; Rahu on natal Budh

Month	Shani	Guru	Rahu	Contacts with the natal chart
Aug 2027	Mesha ℞ 2nd from Moon · 3 bindus	Simha 6th from Moon · 4 bindus	Makara 11th from Moon	Sade Sati phase 3; Shani on natal Chandra; Rahu on natal Budh
Sep 2027	Mesha ℞ 2nd from Moon · 3 bindus	Simha 6th from Moon · 4 bindus	Makara 11th from Moon	Sade Sati phase 3; Shani on natal Chandra
Oct 2027	Mesha ℞ 2nd from Moon · 3 bindus	Simha 6th from Moon · 4 bindus	Makara 11th from Moon	Sade Sati phase 3; Shani on natal Chandra

Yogini and Chara dasha

System	Period	From	To
Yogini	Sankata (Rahu)	10 Oct 2025	10 Oct 2033
Chara	Meena	6 Feb 2022	6 Feb 2029
Chara	Mesha	6 Feb 2029	6 Feb 2039

Year by year

Year	Dasha	Share	Nifty	Year-end close
2007	Rahu–Budh	+190.9%	—	₹727.08
2008	Rahu–Budh	-62.7%	—	₹271.51
2009	Rahu–Ketu	+118.4%	—	₹593.09
2010	Rahu–Shukra	+18.8%	—	₹704.65
2011	Rahu–Shukra	-49.3%	—	₹357.3
2012	Rahu–Shukra	+63.5%	—	₹584.02
2013	Rahu–Chandra	+1.5%	—	₹592.53
2014	Rahu–Chandra	+41%	—	₹835.49
2015	Rahu–Mangal	-13.8%	—	₹720.26
2016	Guru–Guru	+7.1%	—	₹771.22
2017	Guru–Guru	+43.3%	+28.6%	₹1,105.48
2018	Guru–Shani	+15.7%	+3.2%	₹1,279.14

Year	Dasha	Share	Nifty	Year-end close
2019	Guru–Shani	-8.5%	+12%	₹1,170.08
2020	Guru–Shani	+3.4%	+14.9%	₹1,210.04
2021	Guru–Budh	+48.9%	+24.1%	₹1,801.86
2022	Guru–Budh	+11.4%	+4.3%	₹2,007.73
2023	Guru–Ketu	+71%	+20%	₹3,432.64
2024	Guru–Shukra	+3.1%	+8.8%	₹3,539.74
2025	Guru–Shukra	+14.2%	+10.5%	₹4,044
2026	Guru–Shukra	+1.8%	-4.2%	₹4,117.7

Past movements are history. Prices adjusted for splits and bonuses.

Words used in this reading

Lagna	The rising sign at the moment of incorporation; the first house of the chart.
Graha	One of the nine bodies read in Vedic astrology: Surya (Sun), Chandra (Moon), Mangal (Mars), Budh (Mercury), Guru (Jupiter), Shukra (Venus), Shani (Saturn), Rahu and Ketu.
House (bhava)	One of twelve areas of the company's life, such as income (11th), clients (7th) or assets (4th).
Dasha	A period of years ruled by one graha. Vimshottari, the main system here, runs for 120 years in all.
Mahadasha	The long main period, from 6 to 20 years.
Antardasha	A sub-period inside a mahadasha, from months to about three years.
Pratyantar	A shorter period inside an antardasha, from days to a few months. It fixes timing within the year.
Gochar	The present movement of the grahas through the signs (transit), read against the company's birth chart.
Sade Sati	The roughly seven and a half years in which Shani passes over the Moon's sign and the signs either side of it; a period of pressure.
Bindu	A point in the ashtakavarga system showing how supportive a sign is for a transiting graha; more is better.
Drishti	The aspect, or gaze, of a graha on other houses.
Yoga	A combination of grahas with a known result, such as Dhana yoga for wealth.
Navamsha (D9)	A divisional chart showing the inner strength of each graha.
Dashamsha (D10)	A divisional chart for work, authority and standing.
Vargottama	A graha in the same sign in the main chart and the Navamsha; it is steadied.
Atmakaraka / Amatyakaraka	In the Jaimini system, the graha that stands for the company's self, and the one that stands for its executives.
Yogini and Chara dasha	Two further timing systems used to cross-check the main one.

About this reading

The chart is cast for the company's date of incorporation from the Ministry of Corporate Affairs register. The hour of incorporation is not on public record, so the lagna and houses use the conventional hour of 10:00 IST, while the Moon and the dasha periods are fixed by the date. The reading takes into account the company's own published results, announcements and stated plans, read through the houses of its chart. Company figures are taken from its results and exchange filings and are not audited by GrahaEdge.

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